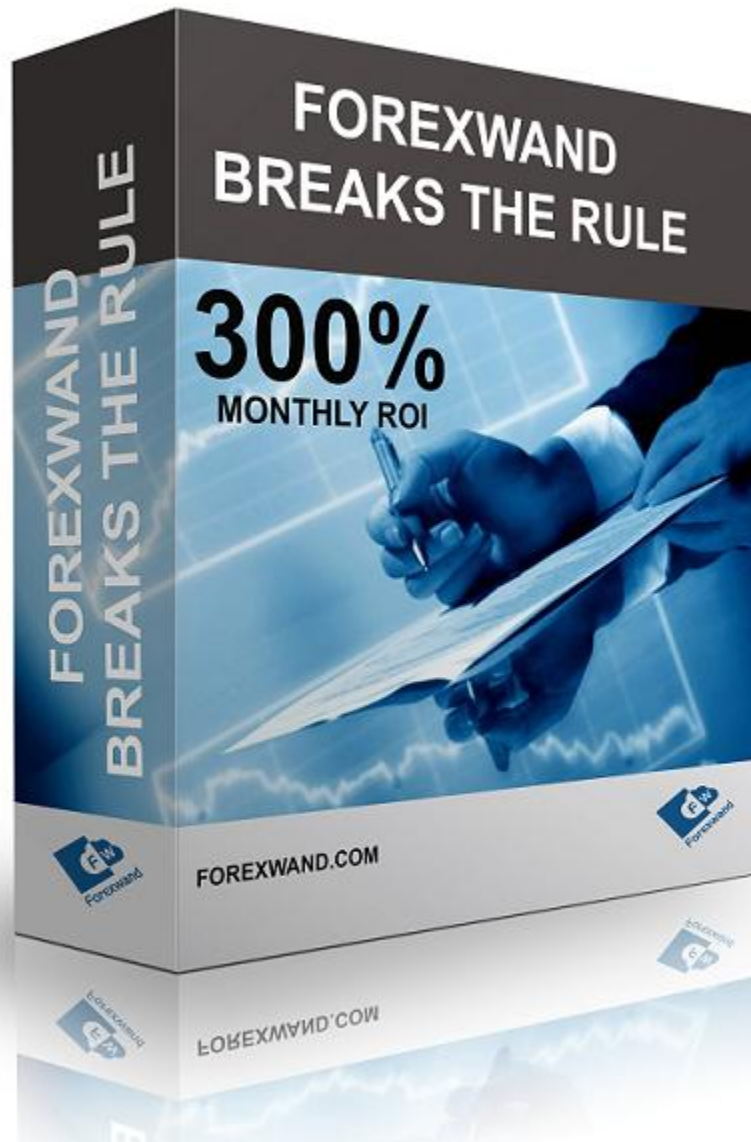


Forex Wand Guide

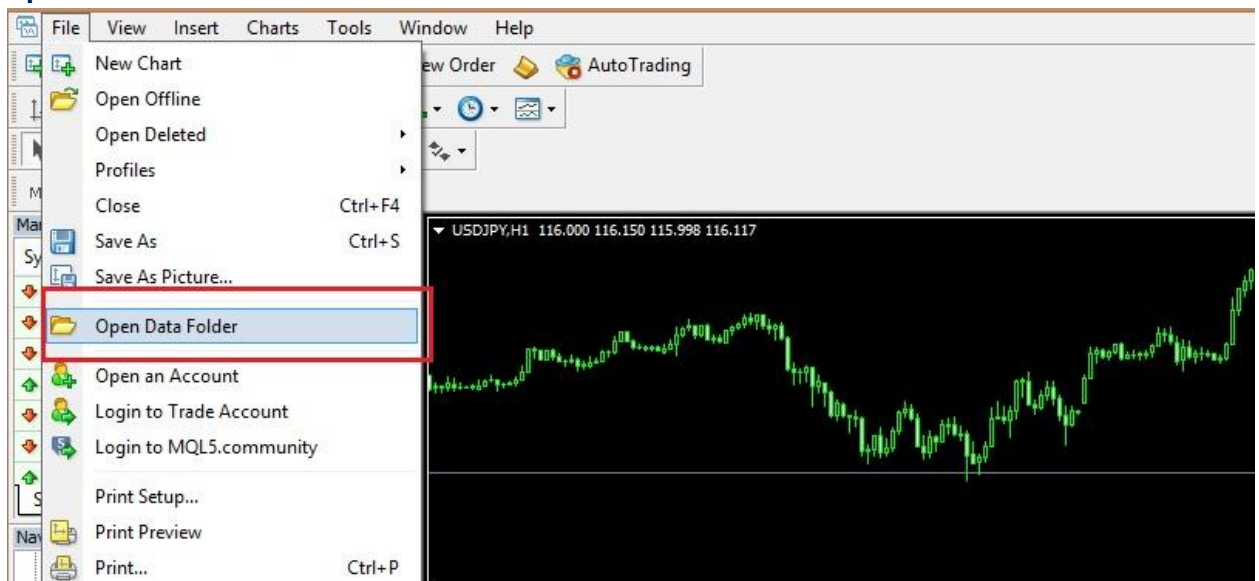


Installation

You don't need to waste your time by copying a lot of files.

Just follow the Image instruction

1. Open Data Folder From Your Terminal



2. Open The MQL4 Folder

config	10/4/2016 8:30 AM	File folder	
history	10/4/2016 8:30 AM	File folder	
logs	1/5/2017 7:18 PM	File folder	
MQL4	8/16/2016 1:52 PM	File folder	
profiles	9/24/2016 8:06 PM	File folder	
templates	9/24/2016 8:06 PM	File folder	
tester	11/22/2016 11:55 ...	File folder	
origin.txt	8/16/2016 8:17 PM	Text Document	1 KB

3. Open The Expert Folder

Name	Date modified	Type	Size
Experts	1/5/2017 10:15 AM	File folder	
Files	10/2/2016 9:27 AM	File folder	
Images	2/8/2015 5:56 AM	File folder	
Include	3/13/2016 4:21 PM	File folder	
Indicators	1/5/2017 7:18 PM	File folder	
Libraries	10/11/2016 12:57 ...	File folder	
Logs	1/6/2017 12:37 PM	File folder	
Presets	8/29/2016 8:29 PM	File folder	
Projects	2/8/2015 5:56 AM	File folder	
Scripts	6/16/2016 12:59 PM	File folder	

4. Copy The ForexWand EA Into The Expert Folder

Computer > Local Disk (C:) > Users > John > AppData > Roaming > MetaQuotes > Terminal > 512BC04C28E0966414B08ACF5DA58235 > MQL4 > Experts

Name	Date modified	Type	Size
ForexWand.ex4	1/2/2017 12:41 PM	EX4 File	25 KB

Restart Your Meta-Trader Platform And That Is All Then You will see this:



Settings

Variable	Value
magicno	2017
lotsize	0.01
risklimit	30.0
userisk	false
MyProfit	30.0
Lot2	0.04
Lot3	0.09
Lot4	0.18
Lot5	0.36
Lot6	0.72
Lot7	1.44
Lot8	2.9
Lot9	2.9
Lot10	2.9
Lot11	2.9
Lot12	2.9
Lot13	2.9
Lot14	2.9
Lot15	2.9
Lot16	0.01
Lot17	0.04
Lot18	0.09
Lot19	0.18

Magic Number

Your first lot size

Your risk limit on capital

False/True

Your profit target for each trade on a particular pair

Other Lot Sizes which You can modify upto 31

Magic No: This makes it possible for this EA to work with another EA without any problem.

Lotsize: That is the first lotsize the EA will always use to open its first trade which is 50% accurate most of the time but since nothing is 100% sure in forex then that is the reason I created spaces for other lotsizes to make sure you make your profit you have set.

Risklimit: This is the risk you want to take on your capital.

The calculation is:

$100 - \text{risklimit} = \% \text{Risk You Want To Take On Your Capital.}$

For Example:

If you input 70 in risklimit it means $\rightarrow 100 - 70 = 30\%$ Risk on your capital.

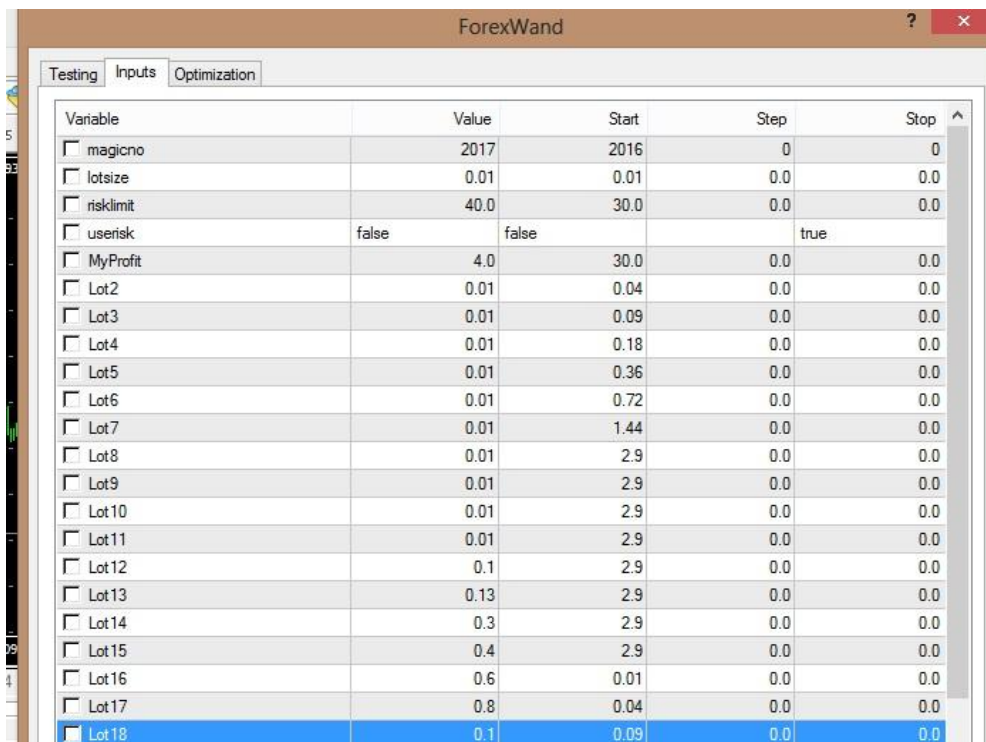
Userrisk: You can set it to True or False. True if you want to use risk limit and false if you dont want it

MyProfit: This is the profit you want per trade.

NOW LET ME TELL YOU A POWERFUL TRICK

The powerful trick I do make use of is very simple, it makes me make small profit with less risk. I set almost all my lotsize to 0.01 (maybe like the first 15 lot sizes) then the remaining lot size I increase them. The reason I make use of this trick is because if the market moves against me with 800 pips I am still not scared of the market.

Look at the image below for the settings:



The screenshot shows the 'ForexWand' software interface with the 'Inputs' tab selected. The table below represents the data visible in the 'Inputs' tab.

Variable	Value	Start	Step	Stop
<input type="checkbox"/> magicno	2017	2016	0	0
<input type="checkbox"/> lotsize	0.01	0.01	0.0	0.0
<input type="checkbox"/> risklimit	40.0	30.0	0.0	0.0
<input type="checkbox"/> userrisk	false	false		true
<input type="checkbox"/> MyProfit	4.0	30.0	0.0	0.0
<input type="checkbox"/> Lot2	0.01	0.04	0.0	0.0
<input type="checkbox"/> Lot3	0.01	0.09	0.0	0.0
<input type="checkbox"/> Lot4	0.01	0.18	0.0	0.0
<input type="checkbox"/> Lot5	0.01	0.36	0.0	0.0
<input type="checkbox"/> Lot6	0.01	0.72	0.0	0.0
<input type="checkbox"/> Lot7	0.01	1.44	0.0	0.0
<input type="checkbox"/> Lot8	0.01	2.9	0.0	0.0
<input type="checkbox"/> Lot9	0.01	2.9	0.0	0.0
<input type="checkbox"/> Lot10	0.01	2.9	0.0	0.0
<input type="checkbox"/> Lot11	0.01	2.9	0.0	0.0
<input type="checkbox"/> Lot12	0.1	2.9	0.0	0.0
<input type="checkbox"/> Lot13	0.13	2.9	0.0	0.0
<input type="checkbox"/> Lot14	0.3	2.9	0.0	0.0
<input type="checkbox"/> Lot15	0.4	2.9	0.0	0.0
<input type="checkbox"/> Lot16	0.6	0.01	0.0	0.0
<input type="checkbox"/> Lot17	0.8	0.04	0.0	0.0
<input type="checkbox"/> Lot18	0.1	0.09	0.0	0.0

Note the image above is just an example of what I am trying to say.

You can use your discretion.

If I am interested in making money very fast I set my profit to a high value then I use a reasonable lot sizes, that makes it possible to make more money within a short time. You can try different backtest to see what suit you.

You can use this trading system on any currency pair...

Just be careful with pairs that has too much spread.

If you have any question with this EA kindly contact me here directly:

support@forexwand.com